

**Khalisani Mahavidyalaya**  
**Post : Khalisani, Chandannagar,**  
**Dist. : Hooghly**  
**West Bengal**  
**Pin – 712 138**

*ANNUAL ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022*

**M/s. Saumitra Ray & Associates**  
**Chartered Accountants**  
**Regent House, 1<sup>st</sup> Floor,**  
**12, Govt. Place East**  
**Kolkata – 700 069**  
**Mail ID: saumitra\_ray@hotmail.co.in**  
**98310 14835, 97488 04835**



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**Saumitra Ray & Associates**  
**Chartered Accountants**

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The Governing Body  
Khalisani Mahavidyalaya  
Post : Khalisani, Dist: Hooghly  
West Bengal  
Pin – 712 138

**Audit Report**

We have audited the attached Balance Sheet of Khalisani Mahavidyalaya, Post – Khalisani, District – Hooghly, Pin – 712 138, West Bengal as at 31<sup>st</sup> March, 2022 and the annexed Income & Expenditure Account and Receipts and Payments Account for the year ended on that date.

The College Management is responsible for the preparation of these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Indian Generally Accepted Audit Standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit include examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also include assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall statement presentation.

We certify that the Balance Sheet, Income & Expenditure Account and the Receipts and Payment Account are in agreement with the books of accounts maintained by the College at the address given above.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

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(C/o Up-hill Properties Pvt. Ltd.) 12, Govt. Place East, Regent House, 1<sup>st</sup> Floor, Kolkata – 700069, Mobile : 98310 14835, 97488 04835 E-mail : saumitra\_ray@hotmail.co.in



**Saumitra Ray & Associates**  
**Chartered Accountants**

In our opinion and to the best of our information and according to the explanations given to us the said accounts, subject to our comments given in Annexure – 1, gives a true and fair view.

- iii) In the case of Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March, 2022 and
- iv) In the case of Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.

UDIN 24052744BKFRBC3306



SAUMITRA RAY & ASSOCIATES  
CHARTERED ACCOUNTANTS

*S. Ray*  
M NO 052744 S RAY  
Regd. No 316096E PROPRIETOR

Place : Kolkata  
Dated : 29<sup>th</sup> June, 2024

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(C/o Up-hill Properties Pvt. Ltd.) 12, Govt. Place East, Regent House, 1<sup>st</sup> Floor, Kolkata – 700069, Mobile : 98310 14835, 97488 04835 E-mail : saumitra\_ray@hotmail.co.in

NOTES AND OBSERVATIONS FORMING A PART OF ACCOUNTS

1. Method of Accounting :- The accounts has been maintained on Cash Basis.
2. General Fund :- This represents the brought forward balances of the prior period. The excess of income over expenditure for the current year has been added with the said balance.
3. Fixed Assets :- This is appearing in Schedule D attached. Depreciation has been charged on written down values of the assets. The depreciation on assets is provided in the accounts as per method consistently followed by the College. The rate of depreciation charged has been mentioned in the said schedule. The rate charged is as per the Income Tax Act, 1961. Assets are appearing at original cost in the Balance Sheet. The depreciation on assets are shown as accumulated depreciation. Amounts appearing in the Balance Sheet is written down value.
4. Investments (Fixed Deposit) :- The detailed statement of Fixed Deposits held by the college as on 31<sup>st</sup> March, 2022 is appearing in Annexure – I attached. The Fixed Deposits were stated in the statement as per their new value of investment for those fixed deposits which were renewed during the year 2021-22. For the balance deposits the same were stated at the original value. The interest for those deposits which were renewed during the year 2021-22 has not been provided as income in the income and expenditure account. As per past practice interest on Fixed Deposits accounted for in the accounts on cash basis.
5. Income Tax :- The college authority has not yet filed the income tax return for the assessment year 2022-23 relating to the financial year 2021-22 claiming the TDS amount as refund.
6. Staff Provident Fund :- The provident fund contribution of the teaching and non-teaching staff has been properly deducted from salaries and deposited in the Govt. Treasury during the year.
7. Special Funds :- Details of special funds is appearing in Schedule A attached.
8. Grants Received :- Details of grants received during the year is attached herein.



**Saumitra Ray & Associates**  
**Chartered Accountants**

9. Cash Balance :- Certificate obtained for balance appearing as on 31<sup>st</sup> March, 2022 from the College Management.
10. Bank Balances :- Verified from bank statement / pass book.
11. DPI Contribution :- DPI Contribution for the year 2021-22 has been checked. However there was a shortfall in DPI Contribution which has since been repaid during the audit period.
12. Cash and bank balances on the date of audit : Attached herein the cash balances after physical verification of cash and bank balances on 27<sup>th</sup> June, 2024 (the date of completion of audit).
13. The various schedules attached with Balance Sheet are the integral part of Balance Sheet

GENERAL

Roll strength, Courses & subject taught, number of students, teaching staff & non-teaching staff, Rate of tuition and other fees, etc. are separately attached with this audit report.

Confirmation of balances from various other parties are yet to be verified by us.

UDIN 24052744BKFRBC3306



SAUMITRA RAY & ASSOCIATES  
CHARTERED ACCOUNTANTS

*S. Ray*  
M. NO 052744 S RAY  
Regd. No. 316096E PROPRIETOR

Place : Kolkata  
Dated : 29<sup>th</sup> June, 2024

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(C/o Up-hill Properties Pvt. Ltd.) 12, Govt. Place East, Regent House, 1<sup>st</sup> Floor, Kolkata –  
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# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	Amount (Rs)	Amount (Rs)	ASSETS	Amount (Rs)	Amount (Rs)
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>		18,423,795.72
As per last Account	33,081,982.85		(Schedule - E)		
Add: Surplus (Being excess of Income over Expenditure)	4,892,248.68	37,974,231.53	<b>EXCESS PAYMENT OF STATUTORY DEDUCTION</b>		22,038.00
			(Schedule - F)		
<b>RESERVE FUND</b>		580,444.00	<b>P. F. INVESTMENT</b>		51,902,442.00
( As per Last Account )			(Schedule - G)		
<b>SPECIAL FUND</b>		9,408,800.00	<b>OTHER CURRENT ASSETS</b>		
(Schedule - A)			Security Deposit	28,857.00	
<b>LIABILITIES FOR UNIVERSITY</b>			Term Deposits	15,800,147.00	
(Schedule - B)		881,937.20	( as per Annexure - I )		
<b>UNUTILISED GRANT</b>		4,496,114.85	Salary Savings LIC Deposit	542,252.00	16,371,256.00
(Schedule - C)					
<b>PROVIDENT FUND</b>		51,902,442.00	<b>CASH AND BANK BALANCES :</b>		2,675.00
(Schedule - D)			Cash in Hand		
<b>LOANS &amp; ADVANCES</b>		42,375.00	Cash at Bank with -		
(Schedule - H)			S B I -CA A/c No.10480452557	179,046.36	
<b>OTHER CURRENT LIABILITIES</b>			S B I -SB A/c No.10480501684	1,393,299.66	
G. S. L. I. Maturity Fund	264,241.00		B O B -CA A/c No.		
Provision For D P I A/c	345,728.00		10410200000201	44.40	
Salary Savings LIC Deduction	542,252.00	1,152,221.00	S B I -SB A/c No.33861916166	19,594.47	
			UGC		
<b>Outstanding Liabilities</b>			S B I -SB A/c No.35103235926	171,526.00	
Audit Fees (2020-21)	15,000.00		NSS		
Audit Fees (2021-22)	15,000.00	30,000.00	S B I - A/c No.40586876390 SNA	84,894.00	
			ICICI Bank -SB A/c No		
			40501004553	9,067,837.47	
			ICICI Bank -SB A/c No		
			40501005272	8,830,116.50	19,746,358.86
		<b>106,468,565.58</b>			<b>106,468,565.58</b>

In terms of our audit report on even date

UDIN 24052744BKFRBB5556



Office Seal of  
the Auditors

SAUMITRA RAY & ASSOCIATES  
CHARTERED ACCOUNTANTS

*(Signature)*

M NO 052744 S RAY  
Regd No 316096E PROPRIETOR

Signature of the Auditors/Partner of the Audit Firm

**SAUMITRA RAY**

(Name in Full of the Signatory)

Firm Registration No. 316096E

052744

ICAI Membership Number of the Signatory

REGENT HOUSE, 1ST FLOOR,  
12, HEMANTA BASU SARANI  
KOLKATA - 700069

Date : 29th June, 2024

# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
<b>To Remuneration</b>			<b>By Govt. Grant in Aid Received</b>		
Pay & Allowances - TS & NTS (Including Arrears)	44,895,676.00		Salary Grant - TS & NTS	44,945,176.00	
Bonus - NTS	49,500.00		Salary Grant - P T T	7,741,590.00	
Salary - P T T	7,638,090.00		Leave Encashment Grant		52,686,766.00
Bonus P T T	103,500.00				
Leave Encashment		52,686,766.00	<b>By Collection from Students -For College</b>		
<b>To Remuneration to Others</b>			Admission Fees	346,550.00	
Casual Staff	-		Admission Withdran Fees	2,400.00	
Bursar Allowance	12,000.00	12,000.00	Casual Fees	9,300.00	
<b>To Administrative Expenses</b>			College Examination Fees	307,000.00	
Printing and Stationery	62,523.00		Centre Fees	138,855.00	
Travelling and Conveyance	61,158.00		Lab Fees	91,920.00	
Contingency Expenses	13,144.00		Course Fees	113,150.00	
Departmental Expenses	8,529.00		Electricity and Generator Fee	382,100.00	
Electricity Charges	118,738.00		Fine	251.00	
General Expenses	143,199.00		Computer Fees	20,925.00	
Honorarium to Resource Pers	10,000.00		Library Fees	23,430.00	
Bank Charges	1,788.32		Miscellaneous Fees	228,161.00	
Generator Expenses	11,340.00		Online Service Fees	50,000.00	
Labour Charges	9,030.00		Pratical Fees	19,410.00	
Newspaper & Periodicals	2,457.00		Processing and Printing Fees	72,645.00	
Centre Expenses	274,605.00		Security Fees	77,440.00	
Postage and Stamps	533.00		Session Fees	1,508,351.00	
Puja Exgratia	6,000.00		Tution Fees	2,007,900.00	
Repairs & Maintenance	57,640.00		Identity Card	59,840.00	
Rates & Taxes	17,233.00		SMS Charges	29,920.00	5,489,548.00
Processing and Casual Fee	235,183.00		<b>By Interest Receipts</b>		
Accounts Drafting Charges	28,000.00		Savings Bank Interest	628,028.00	
Electrical Goods Expenses	7,866.00		Interest on Term Deposit	1,579,280.00	2,207,308.00
Online Expenses / Admission	117,460.00		<b>By Others Receipts</b>		
Online Network Services	78,723.00		Grant Received for Seminar	10,000.00	
Saraswati Puja Expenses	9,095.00	1,274,244.32	State Governemnt Relife Fun	4,000.00	14,000.00
<b>To Other Expenses / Payments</b>			<b>By Misc. Receipts</b>		
Student Health Home			Sale of Scraps		42,900.00
DPI A/c (Contribution) (50% of Tution Fees)	1,003,950.00				
Refund of Tution and Admiss	3,070.00	1,007,020.00			
Amount C/F		54,980,030.32	Amount C/F		60,440,522.00





# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

<u>EXPENDITURE</u>	<u>Amount (Rs)</u>	<u>Amount (Rs)</u>	<u>INCOME</u>	<u>Amount (Rs)</u>	<u>Amount (Rs)</u>
Amount B/F		54,980,030.32	Amount B/F		60,440,522.00
To Depreciation		553,243.00			
To Audit Fees (2021-22)		15,000.00			
Excess of Income over Expenditure		4,892,248.68			
		<b>60,440,522.00</b>			<b>60,440,522.00</b>

In terms of our audit report on even date

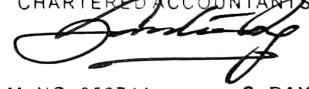
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Office Seal of  
the Auditors

REGENT HOUSE, 1ST FLOOR,  
12, HEMANTA BASU SARANI  
KOLKATA - 700069  
Date : 29th June, 2024

SAUMITRA RAY & ASSOCIATES  
CHARTERED ACCOUNTANTS



M NO 052744                      S. RAY  
Regd. No. 316096E                PROPRIETOR

Signature of the Auditors/Partner of the Audit Firm

**SAUMITRA RAY**

(Name in Full of the Signatory)

Firm Registration No. 316096E

052744

ICAI Membership Number of the Signatory

# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
To Opening Balance as on 01-04-2021			By Remuneration		
Cash in Hand		18,573.00	Pay & Allowances - TS & NTS (Including Arrears)	44,895,676.00	
Cash at Bank			Bonus - NTS	49,500.00	
S B I -CA A/c No.10480452557	149,510.36		Salary - P T T	7,638,090.00	
S B I -SB A/c No.10480501684	1,374,440.38		Bonus P T T	103,500.00	
B O B -CA A/c No. 10410200000201	1,882,646.00		Leave Encashment		52,686,766.00
S B I -CA A/c No.30744761976	30,361.50				
S B I -SB A/c No.33861916166	1,383,415.47		By Remuneration to Others		
UGC			Casual Staff	-	
S B I -SB A/c No.35103235926	53,533.00		Bursar Allowance	12,000.00	12,000.00
NSS					
S B I -SB A/c No 34948110753	116,966.50		By Administrative Expenses		
ICICI Bank -SB A/c No 40501004553	7,135,445.47		Printing and Stationery	62,523.00	
ICICI Bank -SB A/c No 40501001814	147,252.50		Travelling and Conveyance	61,158.00	
ICICI Bank -SB A/c No SB40501005272	6,743,411.00	19,016,982.18	Contingency Expenses	13,144.00	
			Departmental Expenses	8,529.00	
To Govt. Grant in Aid Received			Electricity Charges	118,738.00	
Salary Grant - TS & NTS	44,945,176.00		General Expenses	143,199.00	
Salary Grant - P T T	7,741,590.00		Honorarium to Resource Person	10,000.00	
Leave Encashment Grant		52,686,766.00	Bank Charges	1,788.32	
			Generator Expenses	11,340.00	
To Collection from Students -For College			Labour Charges	9,030.00	
Admission Fees	346,550.00		Newspaper & Periodicals	2,457.00	
Admission Withdran Fees	2,400.00		Centre Expenses	274,605.00	
Casual Fees	9,300.00		Postage and Stamps	533.00	
College Examination Fees	307,000.00		Puja Exgratia	6,000.00	
Lab Caution (Security) Deposit	17,525.00		Repairs & Maintenance	57,640.00	
Lab Fees	91,920.00		Rates & Taxes	17,233.00	
Course Fees	113,150.00		Processing and Casual Fees	235,183.00	
Computer Fees	20,925.00		Audit Fees 2019-20	10,732.00	
Electricity and Generator Fees	382,100.00		Accounts Drafting Charges	28,000.00	
Fine	251.00		Electrical Goods Expenses	7,866.00	
Library Caution Deposit	233,250.00		Online Expenses / Admission	117,460.00	
Library Fees	23,430.00		Online Network Services	78,723.00	
Miscellaneous Fees	228,161.00		Saraswati Puja Expenses	9,095.00	1,284,976.32
Online Service Fees	50,000.00				
Practical Fees	19,410.00		By Capital Expenditure		
Processing and Printing Fees	72,645.00	1,918,017.00	Building	793,178.00	
			Computer & Printers	99,036.00	892,214.00
Amount C/F		73,640,338.18	Amount C/F		54,875,956.32



# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR  
DISTRICT - HOOGHLY, PIN - 712 138

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Amount B/F		73,640,338.18	Amount B/F		54,875,956.32
Security Fees	77,440.00		<u>By Expenses for Burwan University</u>		
Session Fees	1,508,351.00		Enrollment Fees	401,300.00	
Tuition Fees	2,007,900.00		Examination Fees	650,690.00	
Development and Building Fees	224,400.00		Migration Fees	1,600.00	
Identity Card	59,840.00		Registration Fees	194,292.00	
SMS Charges	29,920.00	3,907,851.00	Sports Fees	125,930.00	1,373,812.00
<u>To Collection from Students -For B. U.</u>					
Enrollment Fees	242,150.00		<u>By Other Expenses / Payments</u>		
Examination Fees	484,300.00		Student Health Home	24,140.00	
Scrutiny Fees	100.00		DPI A/c (Contribution)	1,459,078.00	
Practical Fees	17,305.00		( 50% of Tution Fees )		
Registration Fees	254,320.00		Refund of Tution and Admissio	3,070.00	1,486,288.00
Sports & Games	104,720.00	1,272,400.00			
Center Fees	169,505.00				
<u>To Loans &amp; Advances</u>			<u>By Utilized Grant Account</u>		
Recovery of Advance - College Fund	12,000.00	12,000.00	R U S A Grant	1,798,047.00	1,798,047.00
<u>To Statutory Deductions</u>					
Provident Fund Contribution	6,336,000.00		<u>By Loans &amp; Advances</u>		
P.F. Loan Recovery	86,600.00		Advance Paid - Salary	287,250.00	
Professional Tax	88,200.00		Advance Paid - College Fund	124,700.00	411,950.00
Professional Tax - PTT	41,160.00				
Income Tax	6,128,500.00		<u>By Statutory Deduction Deposit</u>		
GSLI Premium	14,160.00	12,872,940.00	Provident Fund Contribution	6,336,000.00	
Salary Savings	178,320.00		P.F. Loan Recovery	86,600.00	
<u>To Interest Receipts</u>			Professional Tax	88,200.00	
Savings Bank Interest		628,028.00	Professional Tax - PTT	41,160.00	
<u>To Others Receipts</u>			Income Tax	6,128,500.00	
Adjustment Received from BU	4,000.00		GSLI Premium	14,160.00	
Centre Fees from Others	138,855.00		Salary Savings	178,320.00	12,872,940.00
Grant Received for Seminar	10,000.00				
State Governemnt Relife Fund	4,000.00	156,855.00			
<u>To Misc. Receipts</u>					
Sale of Old Scraps		42,900.00			
Amount C/F		92,533,312.18	Amount C/F		72,818,993.32



# KHALISANI MAHAVIDYALAYA

P. O. - KHALISANI, CHANDANNAGAR

DISTRICT - HOOGHLY, PIN - 712 138

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Amount B/F		92,533,312.18	Amount B/F		72,818,993.32
<u>Special Fund</u>			<u>By Closing Balance as on 31-03-2022</u>		
Student Aid Fund	19,165.00		Cash in Hand		2,675.00
Student Health Home	15,550.00	34,715.00	<u>Cash at Bank</u>		
			S B I -CA A/c No.10480452557	179,046.36	
			S B I -SB A/c No.10480501684	1,393,299.66	
			B O B -CA A/c No. ca10410200000201	44.40	
			S B I -CA A/c No.30744761976		
			S B I -SB A/c No.33861916166	19,594.47	
			UGC		
			S B I -SB A/c No.35103235926	171,526.00	
			NSS		
			S B I -SB A/c No 34948110753	-	
			Fees Collect		
			S B I - A/c No.40586876390 SN	84,894.00	
			ICICI Bank -SB A/c No		
			SB40501004553	9,067,837.47	
			I C I C I Bank -SB A/c No		
			SB40501004814	-	
			I C I C I Bank -SB A/c No		
			SB40501005272	8,830,116.50	19,746,358.86
		92,568,027.18			92,568,027.18

In terms of our audit report on even date

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Office Seal of  
the Auditors

SAUMITRA RAY & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Saumitra Ray*

M NO 052744      S RAY  
Regd. No. 316096E      PROPRIETOR

REGENT HOUSE, 1ST FLOOR,  
12, HEMANTA BASU SARANI  
KOLKATA - 700069  
Date : 29th June, 2024

Signature of the Auditors/Partner of the Audit Firm

SAUMITRA RAY

(Name in Full of the Signatory)

Firm Registration No. 316096E

052744

ICAI Membership Number of the Signatory